

# *Information Technology Investment region Devanahalli (ITIR-Park)*

- ITIR [Information Technology Investment Region] planned near Devanahalli on 10,000 acres of land with an investment of Rs. 2-lakh crores in two phases.
- first phase, an integrated information technology (IT) city with all physical and social infrastructures will come up on 2,200 acres of land, involving an investment of Rs. 40,000 crores in three to four years including IT majors like Infosys, Wipro and TCS lining up to set shop.
- second phase works will involve an investment of Rs. 1, 60,000 crores and they will be implemented in 10 to 15 years
- The ITIR would be governed by a management board. A State-empowered committee, headed by Chief Minister of the state of Karnataka.

<http://www.thehindu.com/2010/06/02/stories/2010060257430600.htm>

- once sedate location booming with activity to compete with Bangalore in terms of business and social life.
- Centre has already cleared the ITIR early last year.
- The ITIR, with its huge expected investment, is already being considered as the 'mother of all developments' in Devanahalli.
- major projects reported to have received the Udyog Mitra clearance for the Aero SEZ (special economic zone), an aviation hub in Devanahalli, is expected to see major US civil and military aviation companies as well as the European Aeronautics & Defence Systems (EADS) pump in up to Rs11,700 crore as investment.

Published: Thursday, Nov 12, 2009, 8:39 IST ByPraveena Sharma & PK Surendran | Place: Bangalore | Agency: DNA

- According to a feasibility study, Karnataka will attract a mammoth Rs 1,00,000crores in investment in the next 25 years and generate jobs for over 40 lakh people in the ITIR
- Consultants appointed by the government estimate that over 12 lakh direct jobs and 28 lakh indirect jobs will be created if the project is implemented.
- The region will have an integrated township with modern amenities, especially road and metro rail connectivity to ferry people faster between the city and Devanahalli, about 35-40 km away,"
- Published: Wednesday, Jun 2, 2010, 9:03 IST By Srikanth Hunasavadi | Place: Bangalore | Agency: DNA
- The Government has conducted a feasibility study on the project. The State Government has prepared a draft legislation to set up the ITIR and submitted it to the Centre for its suggestions. A Bill on the proposed ITIR would be introduced in the next session of the State legislature
- The Centre would support the State Government in creating infrastructure facilities such as metro rail link, rail connectivity and laying of roads. The State and the Central governments would share the infrastructure cost on a 50:50 basis
- A mini airport, educational excellence centre and other facilities would also be provided at the ITIR. To address the water problem, an understanding would be reached with the Bangalore Water Supply and Sewerage Board, Ashok Manoli, Principal Secretary, IT/BT, said.

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KARNATAKA GOVT GIVES IN PRINCIPLE APPROVAL FOR 'SPACE CITY' Submitted by SarikaValechaon Mon, 06/21/2010

- The SPACE CITY will be a state-of-the-art high-tech multi-functional educational entertainment project, with a view to boosting real estate, hotels and hospitality and leisure and tourism sectors," the company said in a statement.
- The project is set to bring growth to the Real Estate, Hotels and Hospitality, Leisure and Tourism Sectors in the region.
- The SPACE CITY will feature UFOs, galaxy-shaped shuttle station, a Virtual Museum and Star Hotels. It will also have Science and Technology Park, Exhibition Centers, Malls and Media Events.
- Marib's India unit, Marib Infrastructure India Ltd will carry out the project in the backward district. Marib's India Managing Director SanjaiChhaunker said in the statement, "We plan to develop an INNOVATIVE CITY with Recreational, Commercial and Residential Facilities. It will be a cluster of FASHION CITY, a HOTEL CITY and a MEDIA CITY."
- "The space concert Centre will be an intelligent, multi-purpose facility with musical entertainment and performing arts creation Centre and a 2000-seat hi-tech auditorium," he added. The township is also expected to feature A MONORAIL along with ELECTRIC CARS for keeping it pollution free.
- TCS seeks 100 ACRES in Bangalore to set up campus
- Tuesday, September 28, 2010 6:32:17 PM by IANS
- Bangalore, Sep 28 (IANS) India's top IT bellwether Tata Consultancy Services (TCS) has approached the Karnataka government for 100 acres of land near Bangalore international airport to set up a huge campus in this tech hub, a senior official said Tuesday.
  
- "TCS has approached the state government to allot 100 acres of land to set up its largest campus in the proposed IT Park at Devanahalli near the airport. We have agreed to consider the application," state Principal Secretary, Commerce and Industry V.P. Baligar told reporters here.

1. <http://www.keonics.com/ITIR.pdf>
2. <http://www.expressbuzz.com/edition/story.aspx?Title=IT+Investment+Region+to+create+40+lakh+jobs&artid=hFgtVYODCSE=>
3. [^http://sify.com/finance/karnataka-moves-to-set-up-it-investment-region-near-bangalore-news-default-khfv4dbjabe.html](http://sify.com/finance/karnataka-moves-to-set-up-it-investment-region-near-bangalore-news-default-khfv4dbjabe.html)
4. <http://timesofindia.indiatimes.com/city/bangalore/Cabinet-clears-ITIR-project/articleshow/5511007.cms>
5. <http://www.hindu.com/2010/01/29/stories/2010012953620400.htm>
6. <http://www.stockwatch.in/itir-project-major-investment-26588>
7. <http://expressbuzz.com/cities/bangalore/itir-gets-centre%E2%80%99s-approval/178274.html>
8. <http://www.hindu.com/2009/11/12/stories/2009111257880100.htm>
9. <http://expressbuzz.com/cities/bangalore/it-majors-line-up-for-investment-region/174971.html>